

TWIN ECHO SHORES-2021			
BUDGET vs ACTUAL			
FOR THE PERIOD ENDED - August 31			
	2021	2021	
	BUDGET	ACTUAL	VARIANCE
	(TO DATE)		
OPERATING EXPENSES:			
Store Purchases - Product	1,000	947	53
Store - Operating	275	200	75
Office Supplies	1,200	793	407
Cleaning&Janitorial	1,000	608	392
Equipment Rental/Small Tools Purchases	1,000	298	702
Operating Supplies	725	1,374	-649
R&M - General	1,500	1,066	434
R&M - Docks	2,500	1,862	638
R&M - Electrical	500	499	1
R&M - Plumbing	3,000	1,039	1,961
R&M - Septic	1,000	223	777
R&M - Irrigation	250	235	15
R&M - Buildings	1,500	782	718
Landscaping Supplies/Maintenance	1,300	921	379
Tree Removal	2,000	3,800	-1,800
Snow Removal	575	575	0
Dust Control	2,650	2,013	637
Salaries & Wages	51,000	31,815	19,185
Payroll Tax/Workers Compensation	4,500	4,886	-386
Employee Benefits/Health	22,000	12,904	9,096
Utilities - Electricity	9,000	6,397	2,603
Utilities - Water	2,750	2,213	537
Utilities - Refuse/Garbage	3,250	2,094	1,156
Telephone/Internet	3,000	2,518	482
Permits & Licenses	2,500		2,500
State Tax - Corporate	30	30	0
Accounting	8,000	4,395	3,605
Legal	1,000		1,000
Insurance	10,000	10,092	-92
Bank Charges	175	105	70
Direct Deposit/Processing Fees	525	788	-263
Contingency	5,000		5,000
TOTAL OPERATING EXPENSES	\$144,705	\$95,472	\$49,233
PROPERTY TAX EXPENSE(TO BE ALLOCATED BY SITE)	\$35,000	14,376	\$20,624
CAPITAL/RESERVE EXPENSES:			
Equipment - (over \$500.00)			0
Furniture & Fixtures - Managers Residence			0
Furniture & Fixtures - Other			0
Electrical	17,100	3,752	13,348
Plumbing			0
Septic System			0
Docks	12,000	14,760	-2,760
Buildings - Boathouse			0
Buildings - Rental cabin/store	2,500	1,138	1,362
Buildings - excavation/perimeter drainage			0
Bathroom/Shower - upper			0
Bathroom/Shower - mid			0
Bathroom/Shower - lower	6,600	10,380	-3,780
Boathouse			0
TOTAL CAPITAL/RESERVE EXPENSES	\$38,200	\$30,030	\$8,170
TOTAL COMBINED EXPENSES	\$217,905	\$139,878	\$78,027
REVENUE:			
Assessments - Regular	\$157,500	104,968	52,532
Assessments - Property Tax	35,000	19,168	15,832
Assessments - Extraordinary			0
Transfer Fee	1,500	3,715	-2,215
Store Sales	1,500	1,311	189
Propane Sales	50	-659	709
Store/Cabin Rental	2,000	1,800	200
Moorage	14,760	16,130	-1,370
Storage Fee	500	315	185
Late Fee	200	110	90
Pre-Payment Discounts	-500	-478	-22
Special Event Income	450	102	348
Interest Income/Fividend Income	200		200
Miscel. Income (processing fees)	750	999	-249
Brought Forward - Capital 2020 Items	10,200		10,200
TOTAL REVENUE	\$224,110	\$147,481	\$76,629
REVENUE - EXPENDITURES(shortfall)	\$6,205	\$7,603	-\$1,398
Note Only: Replacement Reserve Account Balance - \$31,191			