

TWIN ECHO SHORES-2022			
BUDGET vs ACTUAL			
FOR THE PERIOD ENDED - June 30,2022			
	2022	2022	
	BUDGET	ACTUAL	VARIANCE
	(amend.)	(TO DATE)	
OPERATING EXPENSES:			
Store Purchases - Product	1,200	553	647
Store - Operating	275	100	175
Office Supplies	1,200	221	979
Cleaning&Janitorial	1,000	732	268
Equipment Rental/Small Tools Purchases	750	397	353
Operating Supplies	1,500	160	1,340
R&M - General	1,500	342	1,158
R&M - Docks	2,500	4	2,496
R&M - Electrical	750	71	679
R&M - Plumbing	3,000	2,705	295
R&M - Septic	750		750
R&M - Irrigation	300	99	201
R&M - Buildings	1,500	922	578
Landscaping Supplies/Maintenance	1,500	1,090	410
Tree Removal	2,500		2,500
Snow Removal	600	575	25
Dust Control	2,800	2,450	350
Salaries & Wages	52,750	24,696	28,054
Payroll Tax/Workers Compensation	4,725	4,798	-73
Employee Benefits/Health	23,000	9,780	13,220
Utilities - Electricity	11,000	2,964	8,036
Utilities - Water	4,000	2,108	1,892
Utilities - Refuse/Garbage	4,750	529	4,221
Telephone/Internet	3,900	2,024	1,876
Permits & Licenses	2,500		2,500
State Tax - Corporate	30		30
Accounting	7,500	3,700	3,800
Legal	1,000		1,000
Insurance	12,000		12,000
Bank Charges	150	100	50
Direct Deposit/Processing Fees	1,000	665	335
Contingency	5,000		5,000
TOTAL OPERATING EXPENSES	\$156,930	\$61,785	\$95,145
PROPERTY TAX EXPENSE(TO BE ALLOCATED BY SITE)	\$36,400	12,973	\$23,427
CAPITAL/RESERVE EXPENSES:			
Equipment - (over \$500.00)			0
Furniture & Fixtures - Managers Residence			0
Furniture & Fixtures - Other			0
Electrical	18,500	60,618	-42,118
Plumbing			0
Septic System			0
Docks	12,000	5,044	6,956
Buildings - Boathouse			0
Buildings - Rental cabin/store			0
Buildings - excavation/perimeter drainage			0
Bathroom/Shower - upper			0
Bathroom/Shower - mid			0
Bathroom/Shower - lower			0
Boathouse			0
TOTAL CAPITAL/RESERVE EXPENSES	\$30,500	\$65,662	-\$35,162
TOTAL COMBINED EXPENSES	\$223,830	\$140,420	\$83,410
REVENUE:			
Assessments - Regular	\$166,104	83,052	83,052
Assessments - Property Tax	36,400	12,978	23,422
Assessments - Extraordinary			0
Transfer Fee	1,500	1,315	185
Store Sales	1,750		1,750
Propane Sales	75	-673	748
Store/Cabin Rental	2,200		2,200
Moorage	16,905	15,758	1,147
Storage Fee	960	280	680
Late Fee	150	130	20
Pre-Payment Discounts	-500	-357	-143
Special Event Income	450	1	449
Interest Income/Fividend Income	50	2	48
Miscel. Income (processing fees)	1,100	845	255
Brought Forward - Capital 2021 Items	6,500	6,500	0
TOTAL REVENUE	\$233,644	\$119,831	\$113,813
REVENUE - EXPENDITURES(shortfall)	\$9,814	-\$20,589	\$30,403
Note Only: Replacement Reserve Account Balance - \$38,695			